

## Key Facts Statement (KFS) Small Business Loans- Fixed Interest Rate

Small Business Loans support your business financing requirements. This product is an installment loan. This KFS provides you with key product features and indicative information about interest, fees and charges. Kindly refer to our Welcome Letter for the final terms of your loan.

### Product Information



Loan Type	Commercial loan for the business requirements of Sole Proprietors, Self-employed and Small and Medium Enterprises (SMEs)
Loan Currency	AED (Arab Emirates Dirham)
Loan Amount	Up to AED 300,000 (multiples of average Point of Sale based on credit policy)
Loan Period	Min. 12 months (1 year) and Max. 36 months (3 years)
Interest Rate (indicative)	Fixed interest, starting from 16.00% up to 18.00% per annum, calculated on reducing balance. Fixed for the duration of the loan
Annualised Percentage Rate (APR) (indicative)	Starting from 17.14% up to 19.13% per annum. APR is a reference rate, which includes applicable interest, fees, and charges of the product, expressed as an annualised rate.
Loan Repayment	Loan is repaid through Equated Monthly Installment (EMI), fixed for the entire loan period. EMI is calculated by adding the principal loan amount and total interest and dividing this total by the loan period in months. This is done using a reducing balance method which means that as your loan balance reduces, with every Equated Monthly Instalment (EMI) payment, the interest portion of your EMI will reduce.

### Key Fees & Charges



Loan Processing Fee	2.05% of the loan amount, inclusive of Value Added Tax (VAT) This is a non-refundable fee, and will not be returned, in case you decide to withdraw the loan application
Early Settlement/ Foreclosure Fee	5.05% of outstanding principal amount (inclusive of VAT)
Partial Settlement Fee	5.05% of payment amount (inclusive of VAT)
Late Payment Fee	AED 105 (inclusive of VAT), if the monthly repayment is not received in full, by the due date

### Important Links



For full and latest fees & charges and other product details please visit our website [www.emiratesnbd.com/kfs](http://www.emiratesnbd.com/kfs) or scan QR code



### Representative Example



Loan Amount	AED 300,000
Annualised Percentage Rate (APR)	16.83% APR Based on fixed interest rate of 16.00% per annum (equivalent flat rate of 8.485% per annum) and processing fee of 2.05%.
Loan Period	36 months (3 years)

Total Interest Amount	AED 76,364 Loan amount (300,000) * equivalent flat rate (8.485%) * loan period in years (3)				
Total Repayment Amount	AED 376,364 Loan amount (300,000) + Total Interest Amount (76,364)				
EMI (Equated Monthly Installment)	AED 10,455 Total Repayment Amount (376,364) / Loan period in months (36)				
Early Settlement Example	If, as per the above example, the customer wants to settle his loan early after for e.g., 24 EMIs, then his early settlement fee will be calculated as follows: <table> <tr> <td>Outstanding principal amount</td> <td>AED 107,074</td> </tr> <tr> <td>Early Settlement Fee @5.05%</td> <td>AED 5,407</td> </tr> </table>	Outstanding principal amount	AED 107,074	Early Settlement Fee @5.05%	AED 5,407
Outstanding principal amount	AED 107,074				
Early Settlement Fee @5.05%	AED 5,407				

### Additional Information

- The loan amount you are eligible for and the interest rate offered may differ from the representative example as shown above. This amount you are eligible for will depend on your credit profile and the affordability assessment done by the Bank.
- The processing of your application leading to the disbursement of the loan may take up to 10 business days from the time Bank receives complete and accurate information and documentation. In case your loan is being taken over from another institution, the processing time may extend depending on when the Bank receives all documentation from the other institution.
- All interest charges applicable are calculated from the date of loan disbursement. This will also apply in the case of a deferred First Payment Date.
- The Bank reserves the right to make permissible changes to the Terms and Conditions. You will be given 60 calendar days' notice before such changes are implemented.
- In case you fail to fulfil your obligations as per the Terms and Conditions, before and during your relationship with us, there will be consequences including, but not limited to penalties.
- You must have been banking with us for at least a year to be eligible for this loan.
- We do not charge interest on accrued interest
- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website [<https://www.emiratesnbd.com/en/customer-care/complaints/>]
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.

**Warning !!!** ■

If you do not meet the monthly repayments on your loan, your account will go into arrears and incur late payment fee.

**Warning !!!** ■

When you miss repayments, this could affect your credit score and limit your ability to access financing in the future.

**Warning !!!** ■

When you refinance<sup>1</sup> your loan or avail installment deferments, it may take longer to pay off than your previous loan. It may also result in paying more interest.

**Warning !!!** ■

Any other accounts you have with the Bank may be used to set off against amounts owed under your auto loan.

<sup>1</sup> Includes Restructuring or Rescheduling