

Key Fact Statement (KFS)

Islamic Current and Savings Accounts - Individuals

This product is a bank account for your transactions and savings needs. This KFS provides you with key product features, and indicative information about the profit, fees and charges of this product.

Table A: Product details

Product Description	Current Account An interest free loan given by you to the Bank, available for withdrawal at any time	Savings Account (Mudaraba) A profit-sharing partnership contract between, you as a capital provider (Rab-ul-Mal), and the Bank as a fund manager (Mudareb), in a joint investment
Shari'ah basis	Qard Hasan	Mudaraba
Applicable for	UAE Citizens/ Residents (salaried and non-salaried accounts)	UAE Citizens/ Residents/ Non-Residents including minors (salaried, non-salaried accounts)
Cheque book	Offered in AED only	Not offered
Account Currency	AED and USD	
Debit Card	Offered in AED only	

Table B: Applicable profit rates

Type of Account	Expected profit rate (per annum)	Basis of profit calculation	Profit credit frequency
Current Account	Not applicable	Not applicable	Not applicable
Savings Account (Mudaraba)	Profit rates (where applicable) are subject to change. Please refer to the website for the declared profit rates.	Quarterly average balances	Profit distributed quarterly based on the Mudaraba pool performance and weightage. Please refer to the website for the declared profit rates.

Table C: Packages for individual customers

	Personal Banking Classic	Personal Banking Plus/ Youth Package/ Plus Maximizer	Personal Banking Beyond/ UAE National	Priority Banking/ Priority UAE National
Package eligibility				
Minimum salary requirement (for salary variant)	Not offered	AED 5,000	AED 15,000	AED 50,000
Minimum balance requirement (for savings variant)	AED 3,000	AED 5,000	AED 15,000	AED 50,000
Key Fees and Charges, inclusive of Value Added Tax (VAT)				
Fall below fee for non-maintenance of minimum balance	AED 26.25 p.m. if monthly average balance falls below AED 3,000 (no fall below fee for customers in salary variant and for all UAE Nationals)			Free
Account opening fee	Free			
Account closure fee (within 6 months of opening)	AED 105			Free
Cheque book charge (for 10 leaf cheque book)	Not Offered	First cheque book free, thereafter AED 10.50	One cheque book free every calendar year, thereafter AED 10.50	Free
Cheque returned charge	Not Applicable	AED 105.00 per returned cheque		

Important Links



For full and latest fees & charges, banking packages and other product details please visit our website www.emiratesnbd.com/kfs or scan QR code



Additional Information



- The Bank reserves the right to amend its Terms and Conditions, with 60-day prior notice to you.
- Not maintaining the required minimum monthly average balance could lead to a fee being levied. The Bank reserves the right to change the package if this requirement is not met.
- Please keep your cheque books and debit cards including PIN and online banking credentials safe at all times to avoid any misuse or fraudulent actions by others.
- All funds are deployed into Shari'ah compliant assets as approved by Internal Shari'ah Supervision Committee (ISSC) of the Bank.
- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website [<https://www.emiratesnbd.com/en/customer-care/complaints/>]
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.

Warning !!!



You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in charges, transactions being restricted, accounts being blocked or closed.

Warning !!!



The Bank may close accounts if account conduct is found to be unsatisfactory as per Bank's compliance policy and Central Bank of the UAE regulations.

Warning !!!



According to the instructions of the UAE Central Bank, your Bank account will be closed and blacklisted in case 4 cheques are returned due to an insufficient balance within a period of one year.

Warning !!!



In the event of your failure to meet our terms and conditions there will be consequences which may include but are not limited to restriction, suspension or closure of your Bank account(s).

Warning !!!



The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.