

## APPLICATION FOR TRANSFER OF EXPORT LETTER OF CREDIT

To: Emirates NBD Bank PJSC.

Dear Sir,

Re: Letter of Credit no: \_\_\_\_\_ Dated: \_\_\_\_\_

Issued by: \_\_\_\_\_ Your reference no: \_\_\_\_\_

We hereby request you to transfer to the Second Beneficiary named below, the above mentioned Letter of Credit opened in our favour subject to the same terms and conditions with the exception of the following:

Amount																		
In words																		
Quantity of Goods																		
Unit Price																		
Expiry Date	D	D	M	M	Y	Y	Y	Y		Latest Shipment Date	D	D	M	M	Y	Y	Y	Y
Presentation Period																		
Insurance valuation %																		
<b>SECOND BENEFICIARY INFORMATION</b>																		
Name																		
Address																		
Bank Name and Address																		
SWIFT details																		
<p>A) The original letter of credit is enclosed herewith <b>(MANDATORY)</b></p> <p>B) We understand that the Bank may, in its sole discretion, refuse to approve the transfer of the above L.C. to the Second Beneficiary</p> <p>C) We understand that this transfer will be governed by the terms and conditions of Uniform Customs and Practice for Documentary Credits (latest revision)</p> <p>D) We hereby acknowledge that our rights as First Beneficiary in the original Credit up to the amount shown above are irrevocably transferred to the Second Beneficiary. However, for any future Amendment(s) received under the original credit <b>(Please mark "X" in either of the following boxes as appropriate)</b></p>																		

We wish to retain the right to refuse to allow the amendments under this letter of credit to be advised to Second Beneficiary in accordance with UCPDC ( latest revision) \_\_\_\_\_ (relevant article/clause in ICC Publications from time to time) and we understand that you will convey this condition to the Second Beneficiary with the terms of the transferred credit OR,

You are hereby authorized to advise all amendments directly to the Second Beneficiary for action, without the necessity of any consent of or notice to us

E) We also confirm that, **(Please mark "X" in either of the following boxes as appropriate)**

We agree to deliver to you on first demand our draft and invoice(s), complying with the terms of the subject credit, to be substituted for those presented to you by the Second Beneficiary. Should we fail to submit the same, you are hereby authorized, without notice to or demand on us, to forward the Second Beneficiary's invoice and other documents accompanying the Second Beneficiary's draft to the L.C. issuing bank OR,

We will not substitute our drafts and invoices for those of the Second Beneficiary

F) Please debit our account \_\_\_\_\_ in settlement of your transfer commission and any other charges including, but not limited to, an amount charged in respect of any applicable Value Added Tax or any other similar sales tax (VAT) related to the transfer.

Emirates NBD Bank PJSC will not accept or negotiate any documents or handle any transactions that are in breach of applicable UN, US, European, UAE sanctions, law or regulations.

Name			
Address			
Company seal			
Contact Person			
Contact number		Mobile number	
Email ID			

\_\_\_\_\_  
Authorized Signatories