

# Key Facts Statement (KFS)

## Overdraft- Sole Proprietorships

An Overdraft (OD) is a limit-based financing facility with a specific purpose for your business financing requirements.

This Key Facts Statement (KFS) provides you with key product features and indicative fees and charges of this product. Please refer to your Facility Offer Letter for your specific terms of contract

**Table A: Product details**

Description	Secured Overdraft	Partially secured Overdraft	Clean Overdraft
<b>Eligibility</b>	Entities licensed to operate in UAE		
<b>Currency</b>	AED (Arab Emirates Dirham)	AED (Arab Emirates Dirham) USD (United States Dollar)	AED (Arab Emirates Dirham) USD (United States Dollar)
<b>Payments</b>	On demand	On demand	On demand
<b>Security</b>	OD fully secured with realizable security, duly documented and enforceable without depending on your consent.	Partially secured with realizable security, duly documented and enforceable without depending on your consent.	Not a standalone product, but only offered in conjunction with other asset products ,subject to financial visibility and cash flow of the business on exceptional basis, at the Bank's discretion
<b>Rate applied</b>	EIBOR (1,3,6,12 month) + Margin = Effective Rate	EIBOR (1,3,6,12 month) + Margin = Effective Rate SOFR + Margin = Effective Rate (for USD)	EIBOR (1,3,6,12 month) + Margin = Effective Rate SOFR + Margin = Effective Rate (for USD)
<b>Collateral</b>	Collateral lodged with the Bank should be adequately documented and un-conditionally enforceable by the Bank in the event of default	Collateral lodged with the Bank should be adequately documented and un-conditionally enforceable by the Bank in the event of default	Signing of the security documents issued by the Bank under discretionary lending, which covers all the terms and conditions of the facility

### Fees & Charges\*

<b>Processing Fees</b>	As per the Facility Offer Letter
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\*All charges, commissions and fees are inclusive of Value Added Tax (VAT) and/or other similar sales tax.

### IMPORTANT INFORMATION

- The Bank may from time to time, and at its sole discretion make changes to the Terms and Conditions pertained to this Product. Without prejudice to the [on-demand/uncommitted] nature of this product, where required by applicable law such changes will be communicated to you with a 60-day prior notice and/or as mutually agreed in the Offer Letter signed by you.
- Overdraft facility should be settled/in credit balance at least once a quarter.
- The facility limit, terms and conditions will be approved by the Bank on a case-to-case basis and limit will be offered subject to completion of standard security documentation.
- The Bank, without referring to the customer, may debit the customer's accounts with any charges, expenses, or commission payable against the banking services rendered in accordance with the approved and announced banking charges and commissions.
- The Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website [www.emiratesnbd.com](http://www.emiratesnbd.com).

### WARNING STATEMENTS

- You are required to provide necessary information/ documents 60 days ahead of your facility renewal date in order to ensure timely renewal of facility on an annual basis, OD limit renewal and terms of renewed facility are subject to Bank's approval.

### WARNING STATEMENTS

- Facility terms and conditions will be detailed via separate Bank's standard Facility Offer Letter (FOL) issued to you which needs to be duly accepted prior to availing the facility. Further clarifications on Terms and Conditions can be discussed with your Relationship Manager prior to accepting the FOL

### WARNING STATEMENTS

- You should be aware that the Product is an uncommitted finance facility provided at the Bank's discretion. As such the OD is payable on-demand and can be amended or cancelled at any time. The Bank can also vary the pricing applicable to the Product at any time.

### WARNING STATEMENTS

- Facility covenants, T&Cs should be adhered to and timely submission of information throughout the facility tenor to avoid cancellation of limit, which may subsequently affect your credit score with regulatory authorities/ credit agencies, impacting your access to future financing

### WARNING STATEMENTS

- The renewal of terms and conditions might be different and subject to Bank's discretion

### WARNING STATEMENTS

- The customer is required to provide the Bank with copies of his/her updated documents at all times (Emirates ID, Passport, Visa, Trade License, etc.); as not providing these documents might result in the charges, transactions being restricted, account being blocked