

# Key Facts Statement (KFS) – Export Collection-sole proprietor

This KFS provides you the key features and indicative information about fees and charges of this Product. The Bank's Facility Offer Letter and all other related documents executed by you contain the final terms of this Product

**This product is used by an Exporter to sell their goods through collection. This KFS provides you with indicative information about the product definition, features and applicable pricing.**

## Product details

A documentary collection is a process, in which the seller instructs its bank to forward documents related to the export of goods/services performed to the buyer's bank with a request to present these documents to the buyer for payment, indicating when and on what conditions these documents can be released to the buyer.

Collection in this context means the handling by banks' of documents (financial and commercial), in accordance with instructions received, in order to:

- i) Deliver documents against payment (DP) and/or against acceptance (DA); or
- ii) Deliver documents on other terms and conditions.

## Sub Products

Export Collection Discounting

## Important Links

Export Collection cover letter can be downloaded from below website;

<https://www.emiratesnbd.com/en/corporateBanking/transactionBanking/tradeFinanceForms.cfm>

Export Collection charges can be accessed by using below link;

[https://www.emiratesnbd.com/en/assets/File/EmiratesNBD\\_Trade\\_Tariff.pdf](https://www.emiratesnbd.com/en/assets/File/EmiratesNBD_Trade_Tariff.pdf)

(Emirates NBD reserves the right to change Export Collection charges at a later date and same will be updated in our website)

## IMPORTANT INFORMATION

1. The Bank, without referring to the customer, may debit the customer's accounts with any charges, expenses, or commission payable against the banking services rendered in accordance with the approved and announced banking charges and commissions.
2. For more detailed terms and conditions pertaining to this Product, please refer to the application form on our website.
3. The Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
4. You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website [www.emiratesnbd.com](http://www.emiratesnbd.com).

**WARNING STATEMENTS**

- You should be aware that the Product is an uncommitted facility and service provided at the Bank's discretion. As such it can be amended or cancelled at any time. The Bank can also vary the pricing applicable to the Product at any time.

**WARNING STATEMENTS**

- Under DA, drawer will get paid only after drawee makes the payment without any commitment from collecting bank

**WARNING STATEMENTS**

- Under DP, a buyer can refuse to accept the document in case of sharp price fluctuation or dispute with supplier

Please click here for more details for this Product <https://emiratesnbd.com/kfs>