

Indemnity for EURO (EUR) Cheque Deposit

The Manager,
_____ Branch,
United Arab Emirates.

Customer account number: _____

Account title : _____

Dear Sir/Madam,

I/We understand that EUR cheque(s) deposited in the Bank will be processed under the local rules of the jurisdiction where the drawee bank is located. The timeframe for credit is dependent on local clearing system or drawee bank's payment process.

I/We also understand that in some jurisdictions banks reserve the right to return cheque(s) for up to 3 years (in special cases 7 years) from the date of credit if it is found that any form of fraud has been committed including but not limited to the cheque being fraudulently altered, a counterfeit instrument, bearing an unauthorized signature, or there is an improper/missing endorsement. As a result, the depositing customer agrees, understands and accepts that they will be liable for all subsequent returns.

I/We hereby indemnify and hold harmless Emirates NBD Bank PJSC, from and against any claim(s), liability, costs, expenses (including interest), damages or professional fees incurred by the Bank as a result of a cheque being returned unpaid as set out above including but not limited to all direct and indirect, special or consequential losses.

This document and any obligations arising out of or in connection with it are governed by the laws of the Emirate of Dubai and the federal laws of the United Arab Emirates applicable therein. The courts of Dubai shall have exclusive jurisdiction to settle any dispute arising out of or in connection with this document

I/We also authorize you to debit my/our account with the equivalent amount of the cheque(s) as and when they are returned unpaid. In a situation where recovery is not possible from any of our account(s) held with the bank, we will arrange to pay back through alternative means.

Yours faithfully,

Authorized Signatory (ies)

Name : _____

Designation: _____