

Trade Finance

SCHEDULE OF CHARGES



Emirates NBD Trade Finance Tariff	
IMPORTS	
DC Issuance Commission	
Standard Irrevocable DC Issuance commission ^(M)	First AED 100,000 - 0.125 % per month (minimum 3 months) Remaining DC value - 0.0625 % per month (minimum 3 months) Minimum charge - AED 500
Reinstatement charge	0.125 % of each reinstatement (minimum charge AED 500)
Revolving DC issuance commission ^(M)	0.125 % per month (minimum 3 months) (minimum charge AED 500)
Standby DC issuance commission ^(M)	0.125 % per month (minimum 3 months) (minimum charge AED 500)
Charges for amending DC and Special types of DCs after issuance	
Increase the DC amount or extend the expiry date ^(M)	Commission payable on the increased amount or extended period according to the scale for issuance of DCs (minimum charge AED 250)
Other amendments processing fee ^(M)	AED250
Processing and transmission fees - For all types of DCs and amendments	
Processing and transmission fee for DCs by SWIFT	AED 300
Processing and transmission fee for amendments by SWIFT	AED 200
Cancellation of DC	Flat charge of AED 150
Charges for Usance DC bills	
Acceptance of usance bills under DC (from the date of acceptance until maturity of the acceptance or the date of payment whichever is later) ^(M)	0.15 % per month (minimum charge AED 250)
Payment and Reimbursement Charges	
Payment commission (on documents under our DCs presented direct to us by the beneficiary)	0.125 % of bill value (minimum charge AED 250)

Reimbursement commission (where DC terms require reimbursement by us)	USD 100
Handling charges for discrepant bills	
Discrepancy handling charges (recovered from Exporter / proceeds)	USD 100 per set of discrepant documents
Charges for shipping guarantees, delivery orders	
Issuance of Shipping Guarantee / Delivery Order ^(M)	0.125 % of invoice amount (minimum charge AED 250)
Shipping Guarantee / Delivery Order outstanding after one month	0.25% on the Invoice value (Min AED 500) (Levied after 30 days and every 30 days thereafter)
Charges for financing import bills	
Trust Receipt Loan processing charges ^(M)	Flat charge of AED 200
Extension of Trust Receipt Loan tenor ^(M)	Flat charge of AED 250 at each extension
Handling fees for 'Our own acceptances discounting'	0.1% of the bill amount (minimum charge AED 500)
Import Loan (Open Account) ^(M)	Flat AED 250 for TR values less than or equal to AED 2 Million, Flat AED 500 for TR values greater than AED 2 Million (minimum charge AED 250)
Finance interest	As per arrangement
Charges for overdue bills	
Transfer of bills, both sight as well as usance to Past Due	Flat charge of AED 100
Charges for Import Collection bills	
Handling commission at the time of Settlement(D/P Bills) ⁽¹⁾	0.125 % of bill value (minimum charge AED 250)
Handling commission at the time of Acceptance(D/A Bills) ⁽¹⁾	0.125 % of bill value (minimum charge AED 250)
Co-acceptance (Avalization) by Bank ⁽¹⁾	0.125 % per month in addition to commission recovered at the time of acceptance (minimum charge AED 250)
Amendment of collection instructions (increase in collection amount) ⁽¹⁾	Flat charge of AED 150
Amendment of collection instructions (others) ⁽¹⁾	Flat charge of AED 150
Miscellaneous-Imports	
Commission in lieu of exchange ⁽²⁾	0.25% of the bill value (minimum charge AED 100)

Safekeeping of documents held unpaid or unaccepted after one month of sight or due date	AED 150 per month
Payment / Acceptance chasers	AED 100
Courier fee (for sending documents to issuing / collecting bank)	International - AED 150 per document Local - AED 70 per document
SWIFT messages	AED 100 per message
<i>All charges, commissions and fees are exclusive of Value Added Tax or any other similar sales tax (VAT). If VAT is applicable, it will be chargeable and payable in addition to, and at the same time as, the above mentioned charges.</i>	
<i>1) Emirates NBD reserves the right to charge Handling commission for documents released free of payment against payment / Co-acceptance/Avalization fee/Payment commission/Transfer bill charges/Amendment instruction charges @ 0.25 pct of bill value or at a higher rate (Subject to a minimum charge of AED 1000) for certain markets.</i>	
<i>2) Charged when import transactions are settled in whole or in part in the same currency as the relative documents, unless such exchange of currency is through Emirates NBD.</i>	
<i>M) Additional charge of AED150.00 applicable for physical applications submitted to the bank. For online transactions, please refer 'Online channel processing charges' section</i>	

Emirates NBD Trade Finance Tariff	
EXPORTS	
DC Advising	
DC advising commission	AED 250
DC amendment advising commission	AED 200
Advising DC to non Emirates NBD customers	AED 350
Advising DC amendments to non Emirates NBD customers	AED 250
Confirmation of export DCs	
DC confirmation commission	The pricing for confirmation of export DCs will be based on the bank / country risk. Your Relationship Manager will be able to provide you with such information on request.
Assignment of export DC proceeds	
Assignment fee	AED 500
Charges for transferring DCs	
Transfer of DC	0.125 % of the transferred value (minimum charge AED 500)
Transferable DC transmission fee ⁽³⁾	AED 300

Transferable DC amendment transmission fee ⁽³⁾	AED 125
Processing amendments for transferred DC	0.125 % of the incremental transferred DC value (if the DC value is increasing) (minimum charge AED 500)
Processing general amendments for transferred DC	Flat charge of AED 250
Export bills under DC	
Export bill handling charge ⁽⁴⁾	0.125 % of bill value (minimum charge of AED 250)
Discrepancy charges per set of discrepant documents	AED 250
Export bills for collection	
Handling commission ⁽⁴⁾	0.125 % of bill value (minimum charge of AED 250)
Other charges	
Export bill amendment fee ⁽⁴⁾	Flat charge of AED 100
Handling and dispatch of revised / additional documents both under L/C as well as Collection	Flat charge of AED 250
Charges for financing exports	
Commission for Discounting / Purchase of bills denominated in FCY / LCY	0.25% of the Discount / Purchase value (min. AED 500)
Extension of tenor in respect of Discounted / Purchased bills and / or Transfer of Risk	Flat charge of AED 250
Finance interest	As per arrangement
Pre-examination of copies of documents under a DC and the advising of our observations / suggestions	AED 250
Reimbursement Charges	
Where Emirates NBD is the Reimbursing Bank or also a Reimbursing bank ⁽⁴⁾	Flat fee of USD 100
Miscellaneous- Exports	
Commission in lieu of exchange ⁽⁵⁾	0.25% of the bill proceeds (minimum charge AED 100)
Courier fee (for sending documents to issuing / collecting bank)	International - AED 150 per document Local - AED 70 per document
SWIFT messages	AED 100 per message
Mail Tracer to Drawer & Collecting Bank	AED 25 per tracer

All charges, commissions and fees are exclusive of Value Added Tax or any other similar sales tax (VAT). If VAT is applicable, it will be chargeable and payable in addition to, and at the same time as, the above mentioned charges.

3) The said charges are applicable for DCs/Amendments transmitted by SWIFT. For DCs/Amendments transmitted other than by SWIFT, Emirates NBD reserves the right to levy additional transmission fees.

4) Emirates NBD reserves the right to charge Negotiation commission/Discrepant Export Bill handling charges/Handling commission/Assignment fee @ 0.25 pct of bill value or at a higher rate(Subject to minimum charge of AED 1000) for certain markets.

5) Charged on FCY payments not involving foreign exchange. In addition to our charges, correspondent banks may deduct fees of their own from bill proceeds. These may be indicated to you as "other bank charges".

Emirates NBD Trade Finance Tariff	
GUARANTEES	
Guarantee Issuance Commissions	
Guarantee issuance ^(M)	1.5 % per annum, minimum for 3 months (minimum charge AED 500)
Issuance of Counter Guarantees ^{(6) (M)}	1.5 % per annum, minimum for 3 months (minimum charge AED 500)
Issuance of Labour Guarantees ^{(7) (M)}	2 % per annum (minimum charge AED 500)
Guarantee amendments and other expenses	
Guarantee Extensions / Enhancements in amount of the Guarantee ^(M)	1.5 % per annum, minimum for 3 months in case of enhancement in value of the guarantee and 1 month in case of extension (minimum charge AED 250)
General Amendments ^(M)	Flat charge of AED 250
Reinstatement of Expired Guarantees	1.5 % per annum, minimum for 3 months (minimum charge AED 250)
Settlement of Guarantee claims	Flat charge of AED 250
Handling of third party Guarantee claims	Flat charge of AED 250
Processing and transmission fee for Guarantees by SWIFT	AED 300
Processing and transmission fee for Guarantee Amendment by SWIFT	AED 200
Advising Correspondent Bank Guarantees & Amendments	AED 250 for ENBD Clients, AED 350 for non-clients
Re-issuance of guarantees	Flat charge of AED 250

Miscellaneous- Guarantees	
SWIFT charges	AED 100
Courier fees	International - AED 150 per document Local - AED 70 per document
<i>All charges, commissions and fees are exclusive of Value Added Tax or any other similar sales tax (VAT). If VAT is applicable, it will be chargeable and payable in addition to, and at the same time as, the above mentioned charges.</i>	
<i>6) Correspondent Guarantee Issuing Bank's charges are charged at actuals</i>	
<i>7) Additional charge of AED10 is levied for eRegistration.</i>	
<i>M) Additional charge of AED150.00 applicable for physical applications submitted to the bank. For online transactions, please refer 'Online channel processing charges' section.</i>	

Emirates NBD Trade Finance Tariff	
Factoring and Invoice Discounting	
Domestic & Export Factoring	
Factoring Handling Charges	<u>With Recourse:</u> 0.125% flat on the invoice value presented <u>Without recourse:</u> <u>Client held policy :</u> 0.125% flat on the Invoice value presented <u>Bank held policy :</u> 0.15% flat on the Invoice value presented
Factoring Service Charges	ENBD offers a range of Factoring services. The charges are customisable depending on services chosen. Indicative range 0.5-1.5% flat on invoice value. A full service Factoring would include ledger management, collection services and risk protection services.
Invoice Discounting	
Commission on Invoice Discounting	0.125% flat on the Invoice value presented.
<i>All charges, commissions and fees are exclusive of Value Added Tax or any other similar sales tax (VAT). If VAT is applicable, it will be chargeable and payable in addition to, and at the same time as, the above mentioned charges.</i>	

Online channel processing charges		
Trade Services**	Bank Counter	smartBusiness Channel
DC Issuance Commission ⁽¹⁾	500	150
DC Amendment Commission ⁽¹⁾	250	150
Non-Financial DC Amendment	250	150
Acceptance of Usance Bill under DC ⁽¹⁾	250	150
TR Loan (LC or Collection) processing charges excl financing interest	200	150
TR Loan (Open Account) processing charges excl financing interest	250 (txn <2mn) 500 (txn >2mn)	200 200
TR Extension Processing charges	250	150
Import Collections handling commission at the time of settlement / acceptance (minimum charge) ⁽¹⁾	250	150
Import Collection Request for chasers (in addition to swift charges)	100	50
Guarantee Issuance ⁽¹⁾	500	150
Guarantee Amendment processing ⁽¹⁾	250	150
smartTrade Activation charges		1000
<i>All charges, commissions and fees are exclusive of Value Added Tax or any other similar sales tax (VAT). If VAT is applicable, it will be chargeable and payable in addition to, and at the same time as, the above mentioned charges.</i>		
<i>** Trade charges mentioned are for swift processing, Refer to the full trade tariff for other charges</i>		
<i>1) Charges mentioned are minimum charges, when applicable</i>		